

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION SCHEDULES CONFERENCE CALL FOR SECOND QUARTER 2008 RESULTS

RADNOR, PA (BusinessWire) July 9, 2008 – Penn Virginia Corporation (NYSE: PVA) today announced that it will release its second quarter 2008 results after the market closes on Wednesday, August 6, 2008 and hold a conference call / webcast on Thursday, August 7, 2008 at 3:00 p.m. ET.

The full text of the press release will be available at PVA's website, www.pennvirginia.com, and at VCall <http://www.investorcalendar.com/IC/CEPage.asp?ID=128343>, as well as other electronic business news services.

You are invited to listen to PVA's conference call during which management will discuss second quarter 2008 results. Prepared remarks by A. James Dearlove, President and Chief Executive Officer, will be followed by a question and answer session. You can participate in the conference call by phone or via the Internet.

Event: Conference call to discuss second quarter 2008 results.

Timing: August 7, 2008 at 3:00 p.m. ET.

Internet: Log onto PVA's website at: www.pennvirginia.com 20 minutes prior to the scheduled start of the call to download and install any necessary audio software.

Phone: Dial 1-877-407-9205 five to ten minutes before the scheduled start of the conference call.

Replay: A webcast replay will be available for two weeks through August 21, 2008 at 11:59 p.m. ET. Replay toll free participant number: 1-877-660-6853. Replay pass codes needed for playback: Account #286, Conference ID #290768. An on-demand replay of the conference call will be available at PVA's website beginning shortly after the call.

Headquartered in Radnor, PA and a member of the S&P SmallCap 600 Index, Penn Virginia Corporation (NYSE: PVA) is an independent natural gas and oil company focused on the exploration, acquisition, development and production of reserves in onshore regions of the U.S., including the Cotton Valley play in east Texas, the Selma Chalk play in Mississippi, the Mid-Continent region, the Appalachian Basin and the Gulf Coast of Louisiana and Texas. PVA also owns approximately 82 percent of Penn Virginia GP Holdings, L.P. (NYSE: PVG), the owner of the general partner and the largest unit holder of Penn Virginia Resource Partners, L.P. (NYSE: PVR), a manager of coal and natural resource properties and related assets and the operator of a midstream natural gas gathering and processing business. For more information, please visit PVA's website at www.pennvirginia.com.